

PRODUCTION OF GROSS DOMESTIC PRODUCT



In accordance with the Program of State Statistical Works, Goskomstat made a preliminary estimate of gross domestic product (hereinafter - GDP) for January-March 2018.

According to preliminary data, the GDP of the Republic of Uzbekistan in January-March 2018 in current prices amounted to 64 958,0 billion soums and increased by 5,1 % compared to the corresponding period of the previous year. The index - the GDP deflator relative to the prices in January-March 2017 amounted to 137,4 %.

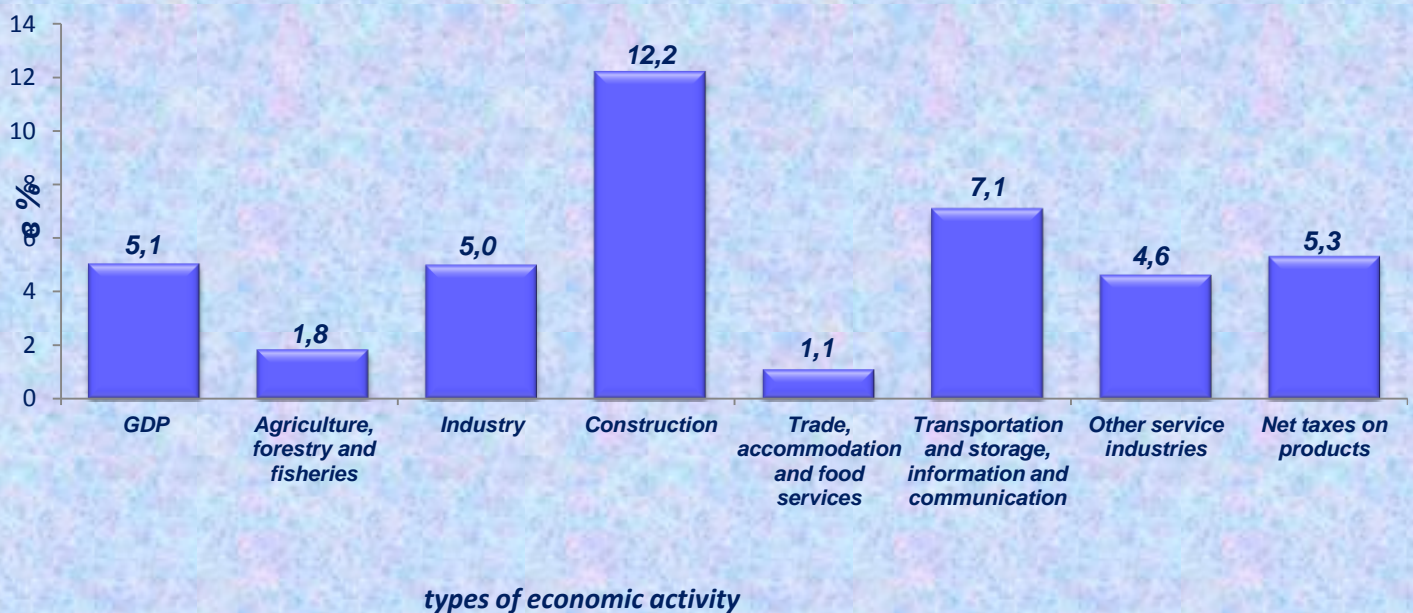
GDP per capita amounted to 1 986 thousand UZS, which is 3,3 % more than in the corresponding period last year.

GDP production in January-March 2018 by types of economic activity is characterized by the following data:

	<i>Billion sum</i>	<i>In % to January- March 2017</i>	<i>Impact on GDP growth,%</i>
GDP – total	64 958,0	105,1	5,1
<i>of them:</i>			
Gross value added	54 450,6	105,0	4,4
agriculture, forestry and fisheries	3 430,4	101,8	0,1
industry	18 927,0	105,0	1,3
construction	4 139,0	112,2	0,8
trade, accommodation and food services	5 990,6	101,1	0,1
transportation and storage, information and communication	6 711,8	107,1	0,8
other service industries	15 251,8	104,6	1,3
Net taxes on products	10 507,4	105,3	0,7

The rate of economic growth is determined by the positive growth rates in the main sectors of the national economy. The gross value added (GVA), created by all sectors of the economy, accounted for 83,8 % of the total GDP and grew by 5,0 % (contribution to GDP growth – 4,4 percentage points). Net taxes on products accounted for 16,2 % of the GDP structure and showed an increase of 5,3 % (contribution to GDP growth – 0,7 p.p.).

GDP growth rates by types of economic activity for January - March 2018



The largest contribution to GDP growth was made by the services sector (2,2 p.p.), which increased by 4,4 % compared to January-March of the previous year. From it, trade, accommodation and food services, grew by 1,1 %, transportation and storage, information and communication - by 7,1 % and other services - by 4,6 %.

The added value of the industry showed an increase of 5,0 %. A positive contribution to GDP growth from industrial production is estimated at 1,3 p.p.. Growth in the industry is due to the growth of the added value of the mining industry and the development of quarries by 20,7 %, manufacturing - by 1,8 % and other industries - by 5,8 %.

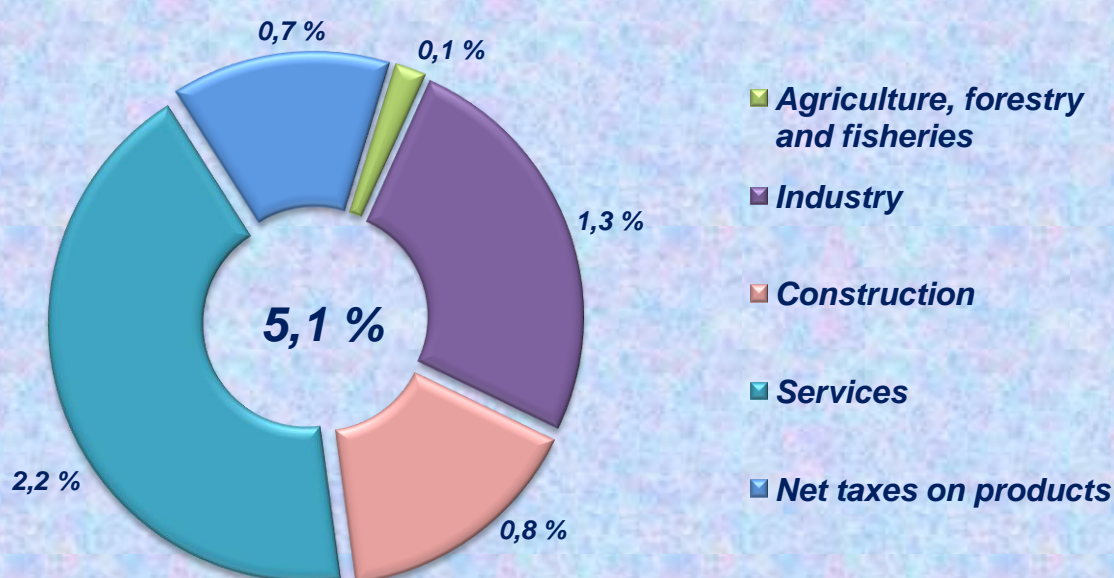
The structure of the gross value added of industry for January - March

	2017	2018	<i>Volume Index, %</i>
Industry	100,0	100,0	105,0
of them			
mining industry and quarrying	16,8	25,8	120,7
manufacturing industry	70,9	65,5	101,8
other industries	12,3	8,7	105,8

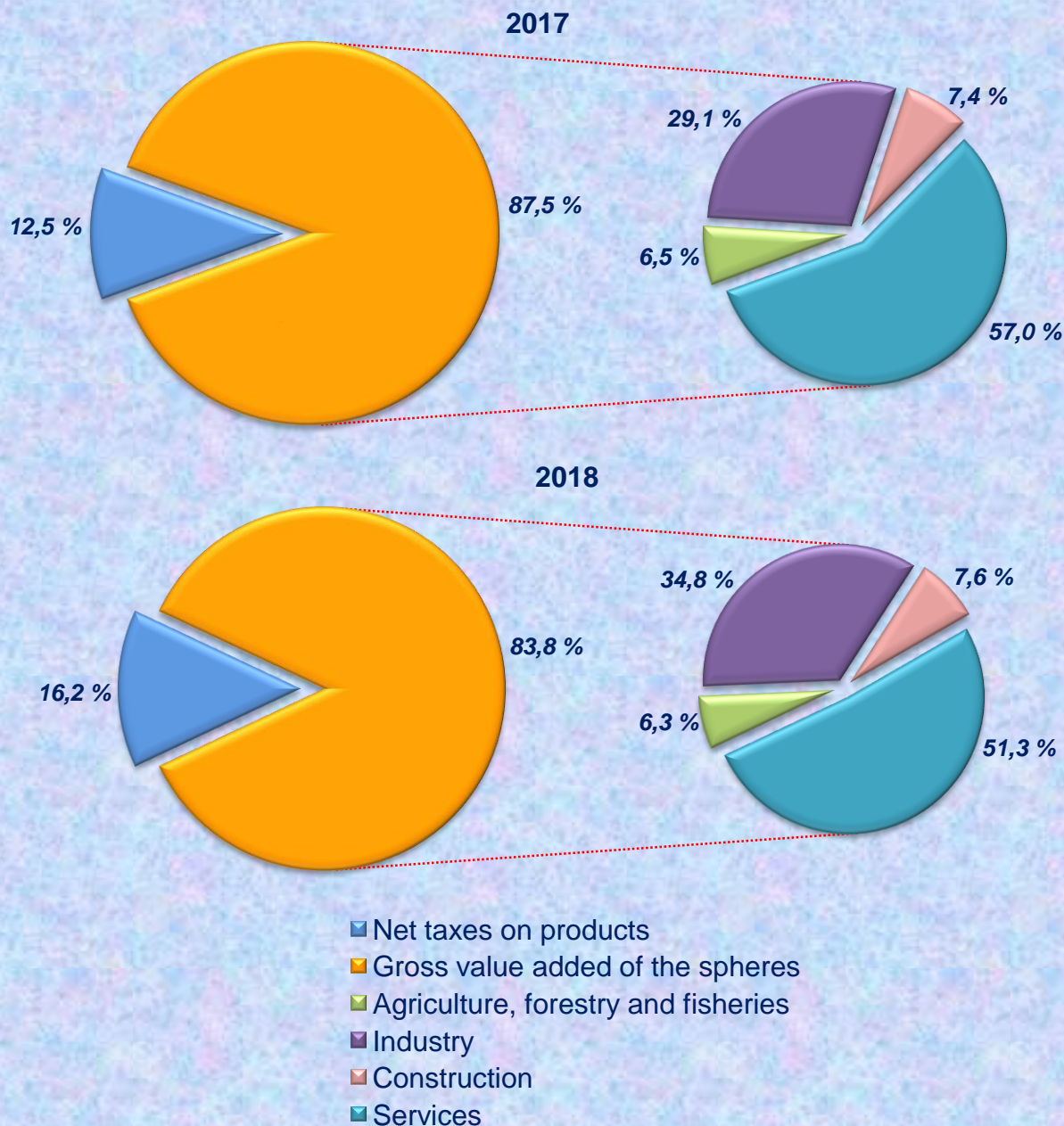
As a result of ongoing large-scale construction of multi-apartment residential buildings, as well as the implementation of investment projects for the construction and modernization of enterprises in the basic industries, the increase in the volume of construction work amounted to 12,2 %. A positive contribution to GDP growth from the construction industry sector is estimated at 0,8 p.p..

In January-March 2018, a positive growth rate was observed in agriculture, forestry and fisheries at 1,8 %. Due to the growth of this sector, the GDP growth is 0,1 p.p..

The contribution of industries to GDP growth in January - March 2018



Sectoral structure of GDP for January - March



The share of agriculture, forestry and fisheries in the sectoral structure of GDP declined from 6,5 % in January-March 2017 to 6,3 % in January-March 2018. The share of industry increased from 29,1 % to 34,8 %, construction - from 7,4 % to 7,6 %.

The share of services in the sectoral structure of GDP in January-March 2018 was 51,3 %, which is 5,7 % less than in January-March 2017 (57,0 %).

In January-March 2018, the structure of GDP by ownership forms 78,8 % of the total volume falls to the non-state sector of the economy, 21,2 % - to the public sector.