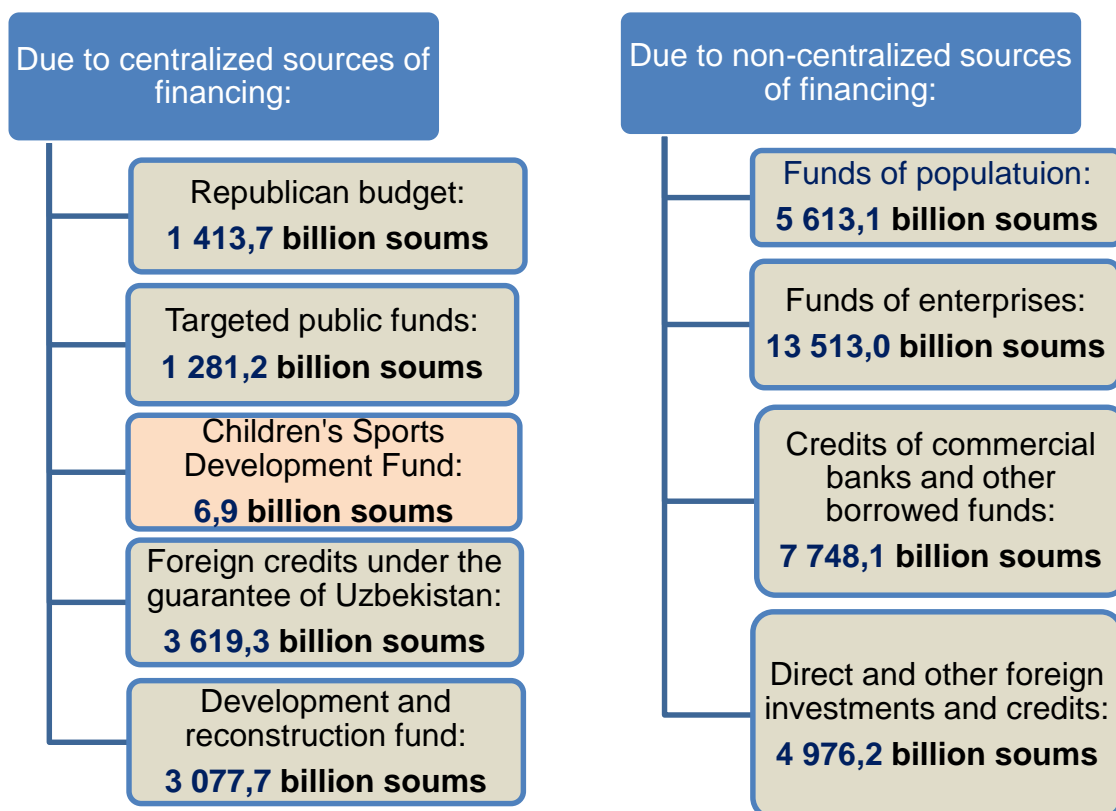




**Investments in fixed assets for
January-June 2018**

Due to the attracted funds: 22 123.1 billion soums	Total volume of investment in fixed assets: 41 239.2 billion soums
Investments in fixed assets	
Due to the own funds: 19 116.1 billion soums	Growth rate: 113,4 %

In the reporting period, 41 239.2 billion soums of investments in fixed assets were utilized, 53.6% of which was attracted funds and 46.4% - own funds of enterprises and organizations.

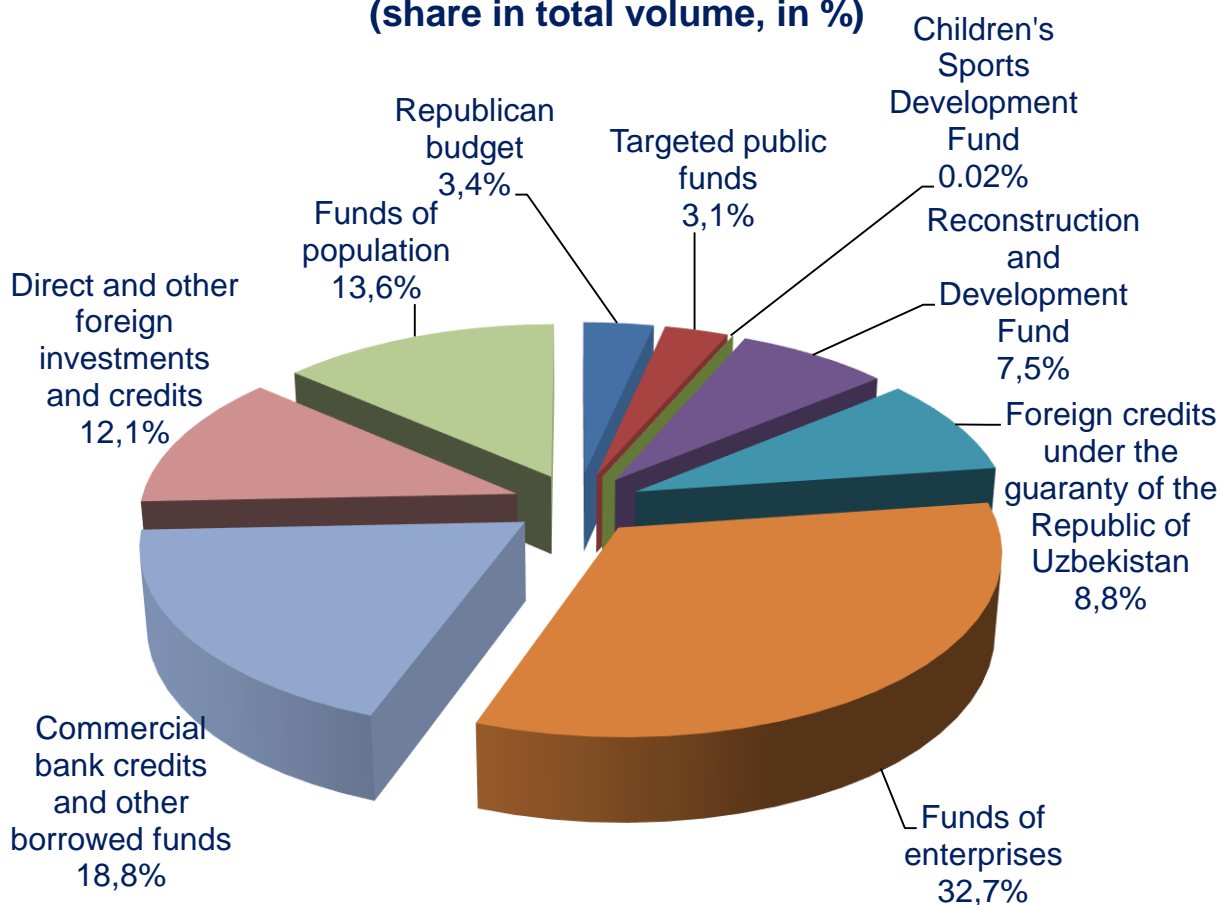




Investments in fixed assets by source of financing

A significant share of investments in fixed assets in the total volume of investments was made by enterprises and organizations - 32.7%. Accordingly, the share in the total volume of bank loans and other borrowed funds is 18.8%, foreign direct investment and loans accounted for 12.1%, population funds 13.6%, Development and Reconstruction Fund 7.5%, foreign loans under the guarantee of the Republic of Uzbekistan 8.8%, the Republican budget 3.4%, Targeted public funds 3.1%.

Investments in fixed capital by sources of financing (share in total volume, in %)





Investments in fixed assets by source of financing (continued)



	Billion sums	Growth rate, %	in % to the total volume
At the expense of all sources of financing	41 239,2	113,4	100,0
Republican budget	1413,7	76,2	3,4
Targeted public funds	1281,2	112,3	3,1
Children's Sports Development Fund	6,9	16,3	0,02
Reconstruction and Development Fund	3077,7	111,6	7,5
Foreign credits under the guaranty of the Republic of Uzbekistan	3619,3	2,7p	8,8
Funds of enterprises	13503,0	124,8	32,7
Commercial bank credits and other borrowed funds	7748,1	170,7	18,8
Direct and other foreign investments and credits	4976,2	62,1	12,1
Funds of population	5613,1	98,4	13,6

Investment projects carried out at the expense of the Reconstruction and Development Fund: construction of a mine for the extraction and processing of gold-bearing ores from the Auminso-Amantoy mine field (GMZ-5) (I-II stages), mining of the Muruntau quarry (V-turn phase I, construction of a cement plant, development of the Yoshlik 1 deposit, acquisition of a new modern aircraft, etc.

The following projects were implemented at the expense of foreign credits under

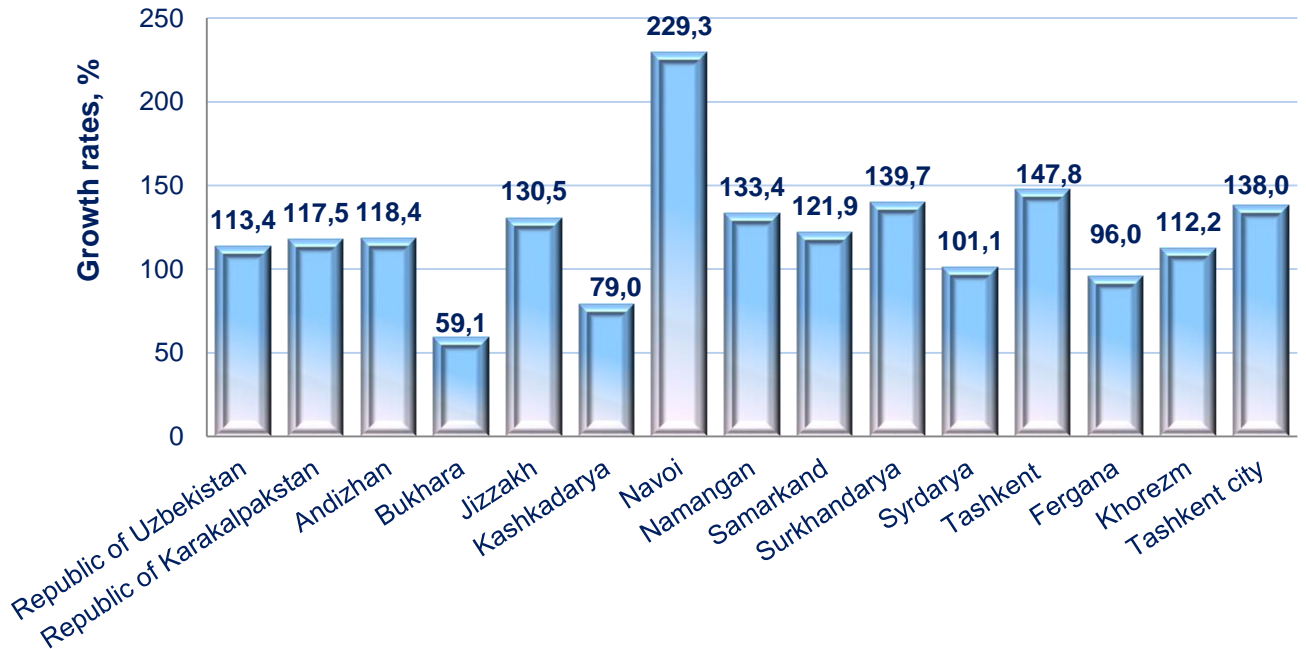
the guarantee of the Republic of Uzbekistan: construction of a second combined-cycle plant with a capacity of 450 MW, a new thermal power plant with a total capacity of 900 MW in Turakurgan district, construction of an ammonia and urea plant, a polyvinyl chloride (PVC), methanol, etc.

Credits of commercial banks are actively invested in housing construction.



Investments in fixed assets in the context of territories

Growth rates of investments in fixed capital



The highest growth rates of investments in fixed capital were observed in Navoi region, their growth was more than 2.3 times to the corresponding period of the previous year.

This is due to the construction of a mine to extract precious metals. The increase of 133.4% in the Namangan region is due to the construction of a thermal power plant in the Turakurgan district. In the Surkhandarya region, the volume increased by 139.7% mainly due to the implementation of an investment project for the construction of a cement

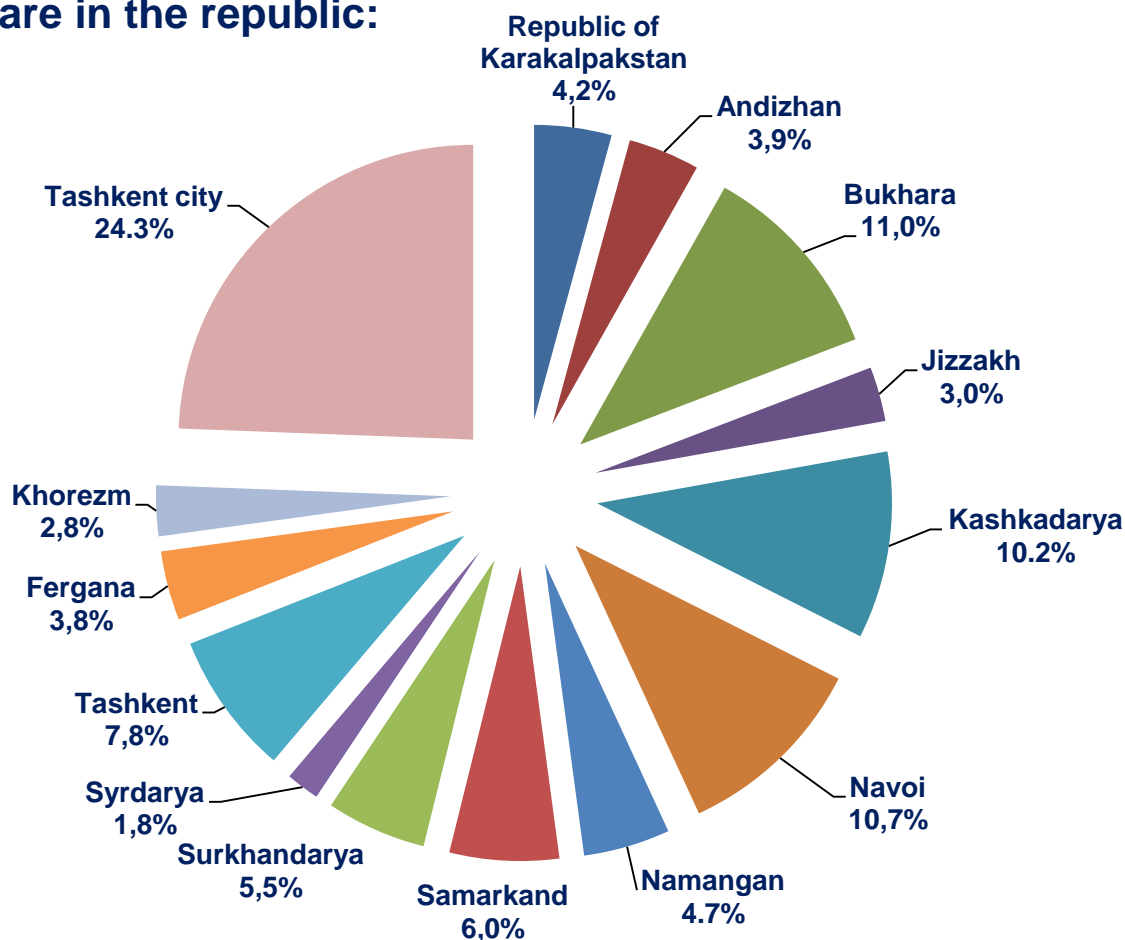
plant in the Sherabad district. As a result of the active implementation of the project to develop the Yoshlik 1 field in the Tashkent region, a high growth rate of 147.8% was also observed.

In the Bukhara region, it was noted a slowdown in the growth rate to 59.1% by the corresponding period of the previous year, which is connected with a large investment project of the past years for the construction of a gas processing complex.



Investments in fixed assets in the context of territories (continued)

Share in the republic:



As for the development of investments into the basic capital, the Tashkent city still ranks. In this region, 24.3% of the total volume of investments in fixed assets was mastered.

Despite the decrease in the volume of investments in comparison with the corresponding period of the previous year, the share of investments in the Bukhara region in the total volume in the Republic of Uz-

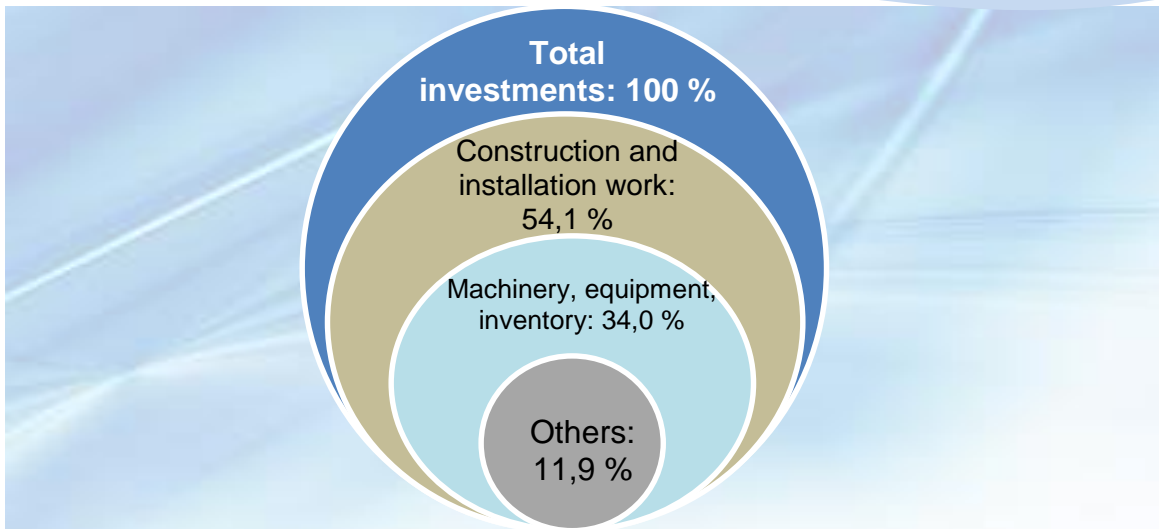
bekistan after the Tashkent city was 11.0%.

In Kashkadarya and Navoi regions, this indicator was 10.2% and 10.7%, respectively.

The volume of investments in the Khorezm and Jizzakh regions has decreased, each of the areas in the total amount of investments has about 3.0%. The lowest indicator was registered in the Syrdarya region 1.8%.



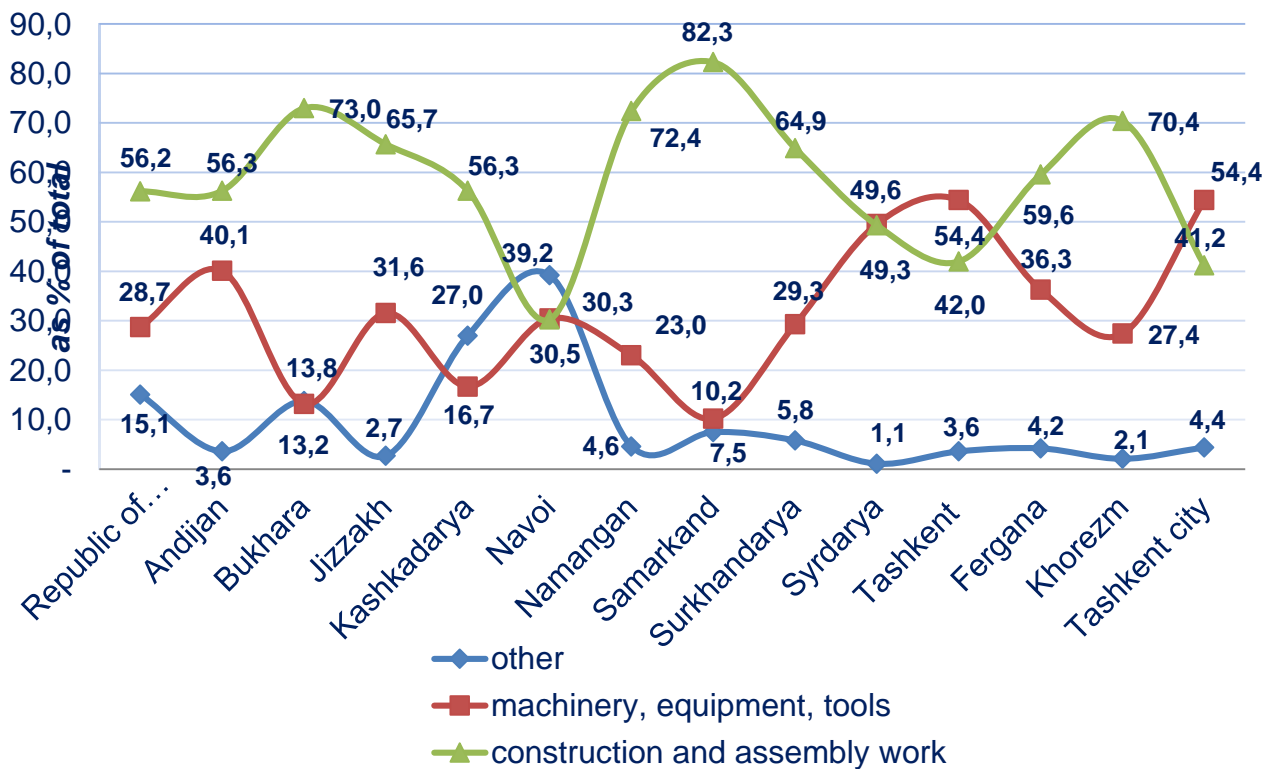
Technological structure of investment in fixed assets



In the technological structure of investment in fixed assets for construction and installation work, 22 321.0 billion soums were sent, investments in machinery, equipment

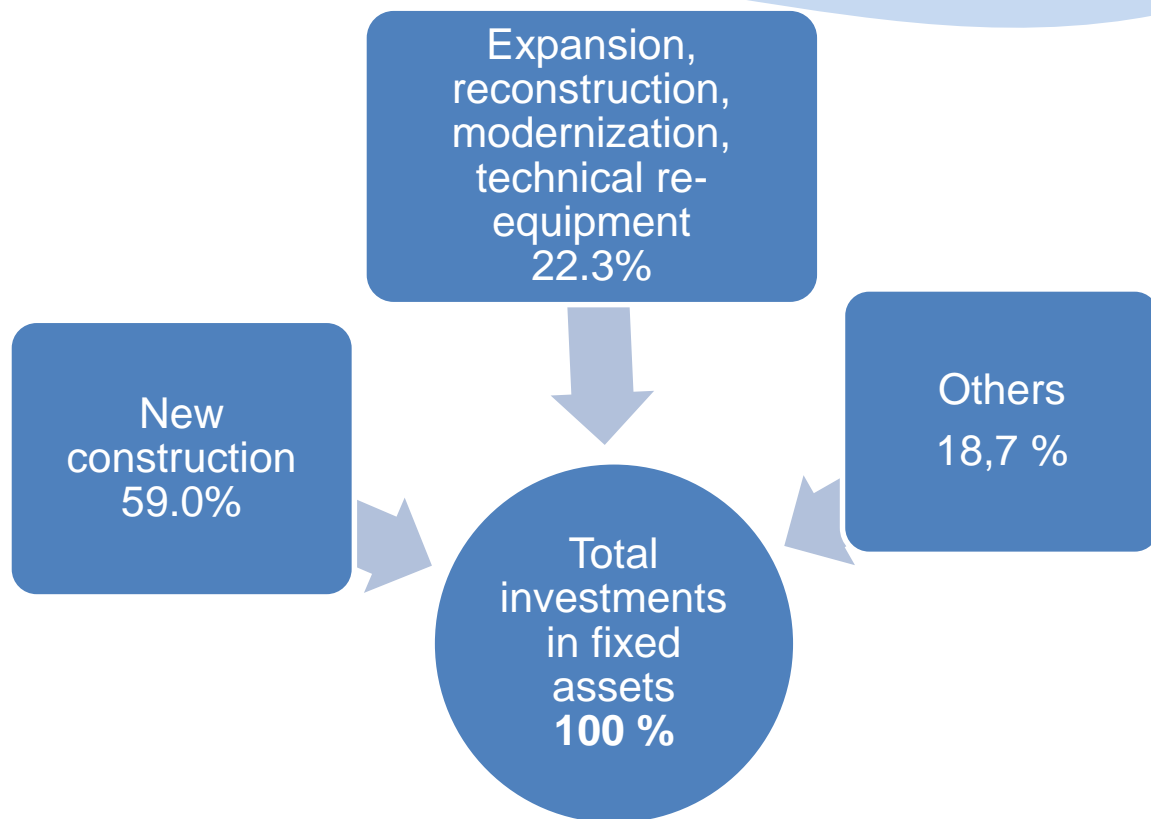
and implements reached 14 014.7 billion soums and other expenses - 4 903.5 billion soums.

Technological structure by regions





Reproduction structure of investment in fixed assets



Most of the investment in fixed assets in the reporting period was aimed at new construction. The volume of investments for new construction reached 24 324.5 billion soums, which accounted for 59.0% of total investment.

Investments for the expansion, reconstruction, modernization and technical re-equipment of existing facilities amounted to 9,216.1 billion soums, or 22.3% of their total volume. The remaining 18.7%, or 7 688.6 billion soums, were directed to

other areas.

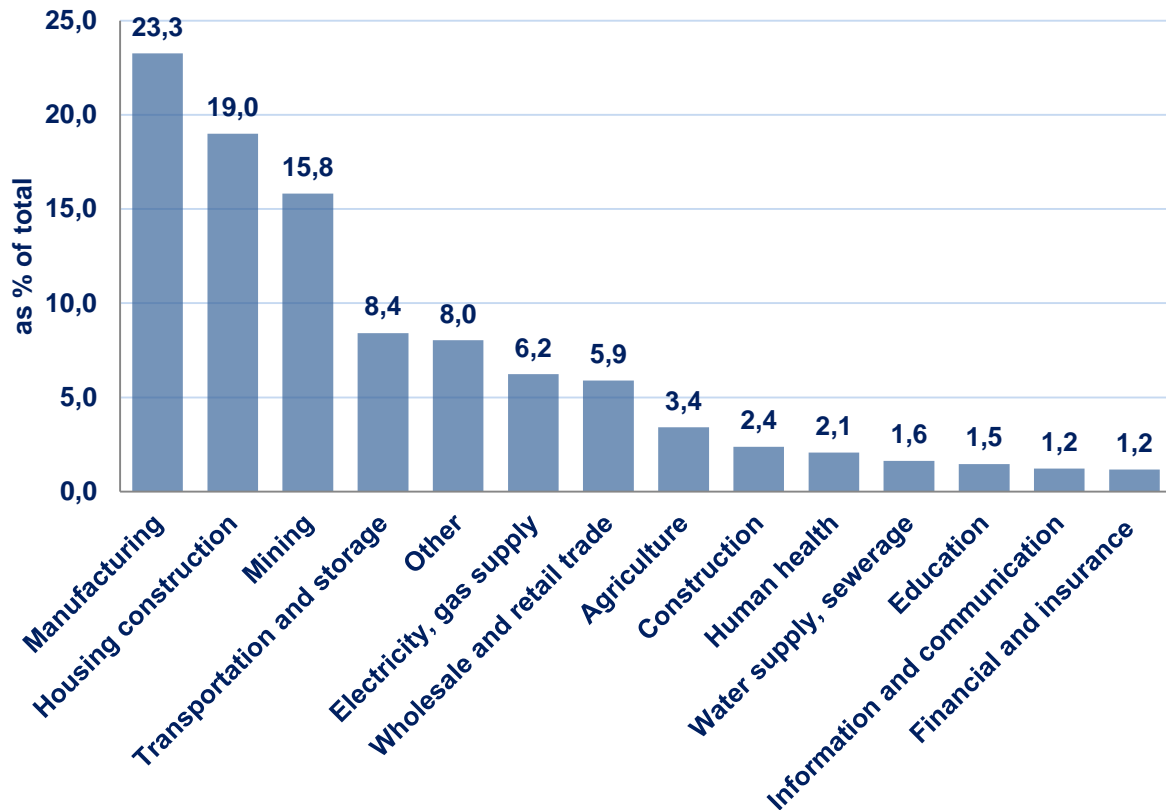
The largest share of investments aimed at new construction was observed in the Bukhara region, and amounted to 79.6% of the total investment in the region.

Accordingly, the share of investments in the Samarkand region was 77.5%, Surkhandarya - 74.2%, Navoi 73.2%.

The lowest level of this indicator was registered in the city of Tashkent, which totaled 38.1%.



Investments in fixed assets by type of economic activity



In the structure of economic activities, the manufacturing industry is leading. Due to all sources of financing in the industry, 9,592.5 billion soums, or 23.3% of the total volume of investments in fixed assets, was disbursed.

As a part of manufacturing industry, three types of activity are in the lead:

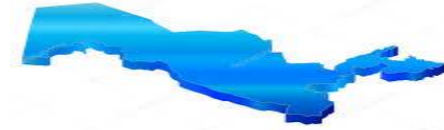
- chemical industry - 1 985.2 billion soums (share in total investment - 4.8%);

- metallurgical industry - 1 662.7 billion soums (4.0%);
- production of textiles and clothing - 1652.1 billion soums (4.0%).

In the mining industry, 6 522.2 billion soums were invested, or 15.8% of the total volume of investments, of which 5,137.8 billion soums, or 12.5% of the total volume of investments, were directed to natural gas production.



Foreign investments and credits in fixed assets



	Total foreign investments and credits	Including:		Direct and other foreign investments and credits	Including:	
		investments	credits		investments	credits
Republic of Uzbekistan	8 595,5	4 646,9	3 948,6	4 976,2	4 646,9	329,3
Republic of Karakalpakstan	273,6	239,5	33,1	239,5	239,5	-
regions:						
Andijan	290,9	264,4	26,5	264,4	264,4	-
Bukhara	2 488,8	2 426,6	62,2	2 426,6	2 426,6	-
Jizzakh	120,9	106,4	14,5	106,4	106,4	-
Kashkadarya	729,1	468,6	260,5	468,6	468,6	-
Navoi	1 988,5	51,6	1 936,9	85,0	51,6	33,4
Namangan	715,5	79,1	636,4	79,1	79,1	-
Samarkand	55,3	20,0	35,3	20,0	20,0	-
Surkhandarya	194,6	17,0	177,6	17,0	17,0	-
Syrdarya	85,8	21,5	64,3	21,5	21,5	-
Tashkent	337,8	133,5	204,3	173,4	133,5	39,9
Fergana	121,4	31,2	90,2	36,0	31,2	4,8
Khorezm	81,5	9,0	72,6	9,0	9,0	-
Tashkent city	1 111,8	778,6	333,2	1 029,8	778,6	251,2



Foreign investments and credits in fixed assets (continued)



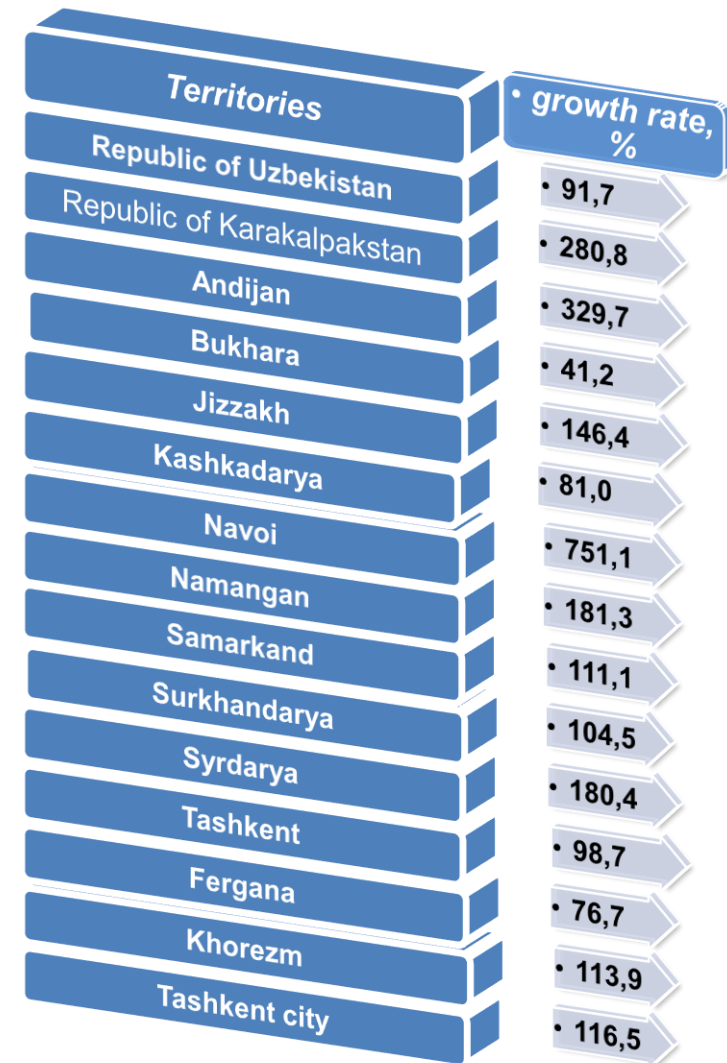
In the reporting period, 8 595.5 billion soums, or 20.9% of the total volume of investments in fixed assets, were foreign investments and credits.

In the general structure of foreign investments and credits, foreign investment amounted to 4,646.9 billion soums, and accordingly, 3,948.6 billion soums accounted for foreign loans.

Direct and other foreign investments and credits for January-June 2018 amounted to 4,976.2 billion soums, of which 93.4%, or 4,646.9 billion soums -

foreign investment and 6.6% or 329.2 billion sum - foreign loans.

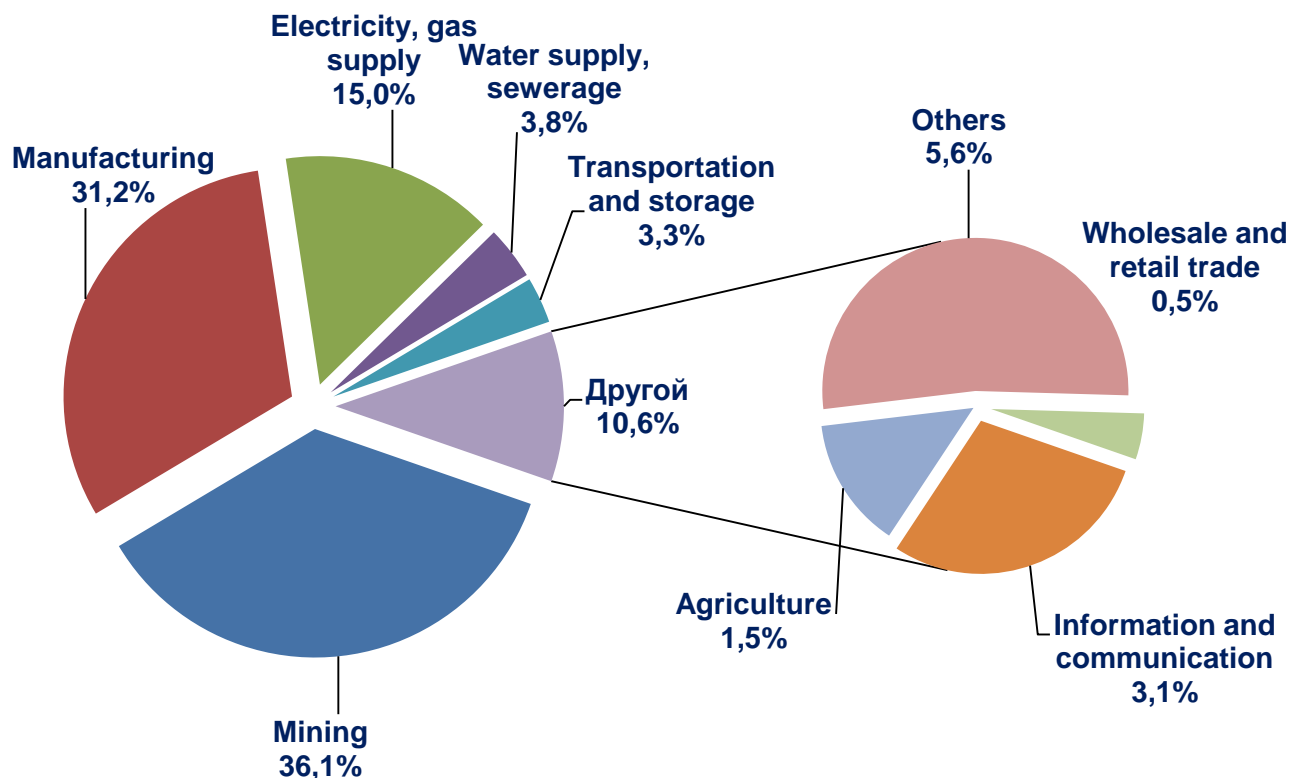
The growth rate of foreign investment and loans, compared with the corresponding period last year, amounted to 91.7%. This indicator was the highest in Navoi region, where its increase was 7.5 times. The lowest indicator was registered in the Bukhara region - 41.2%.





Foreign investments and loans to fixed assets by type of economic activity

The share in the Republic of Uzbekistan, %:



In the reporting period, foreign investments and loans to fixed assets were mainly used in the mining industry and amounted to UZS 3,104.2 billion, or 36.1% of the total volume of foreign investments and credits. This is related to the implementation of the project for the development of the Kandym group of fields and the construction of a gas processing plant.

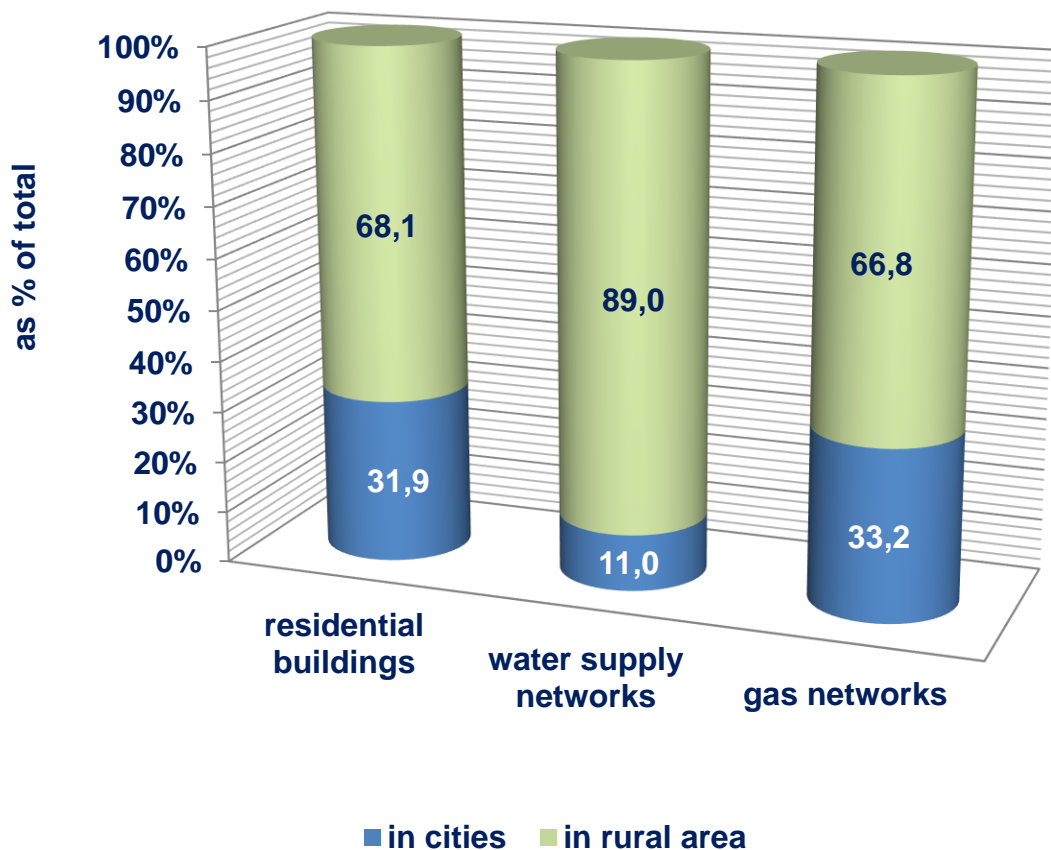
Next in volume follows the manufacturing industry. By this type of activity, UZS 2,679.6 billion, or

31.2% of the total volume of foreign investments and credits, was disbursed.

For such activities as electricity and gas supply, 1,293.2 billion soums were disbursed with the implementation of the following major investment projects: expansion with the construction of a second combined-cycle plant with a capacity of 450 MW; construction of a new thermal power plant with a total capacity of 900 MW in the Turakurgan district, etc.



Commissioning of facilities



In the social sphere, 34,343 housing units with a total area of 5,402.4 thousand square meters were built and commissioned in the past period, of which 24,481 units with a total area of 3,678,700 square meters are located in rural areas. For standard projects, 3,088 houses with a total area of 311,2 thousand square meters were completed and put into operation.

Bukhara region is leading in terms of entered residential buildings

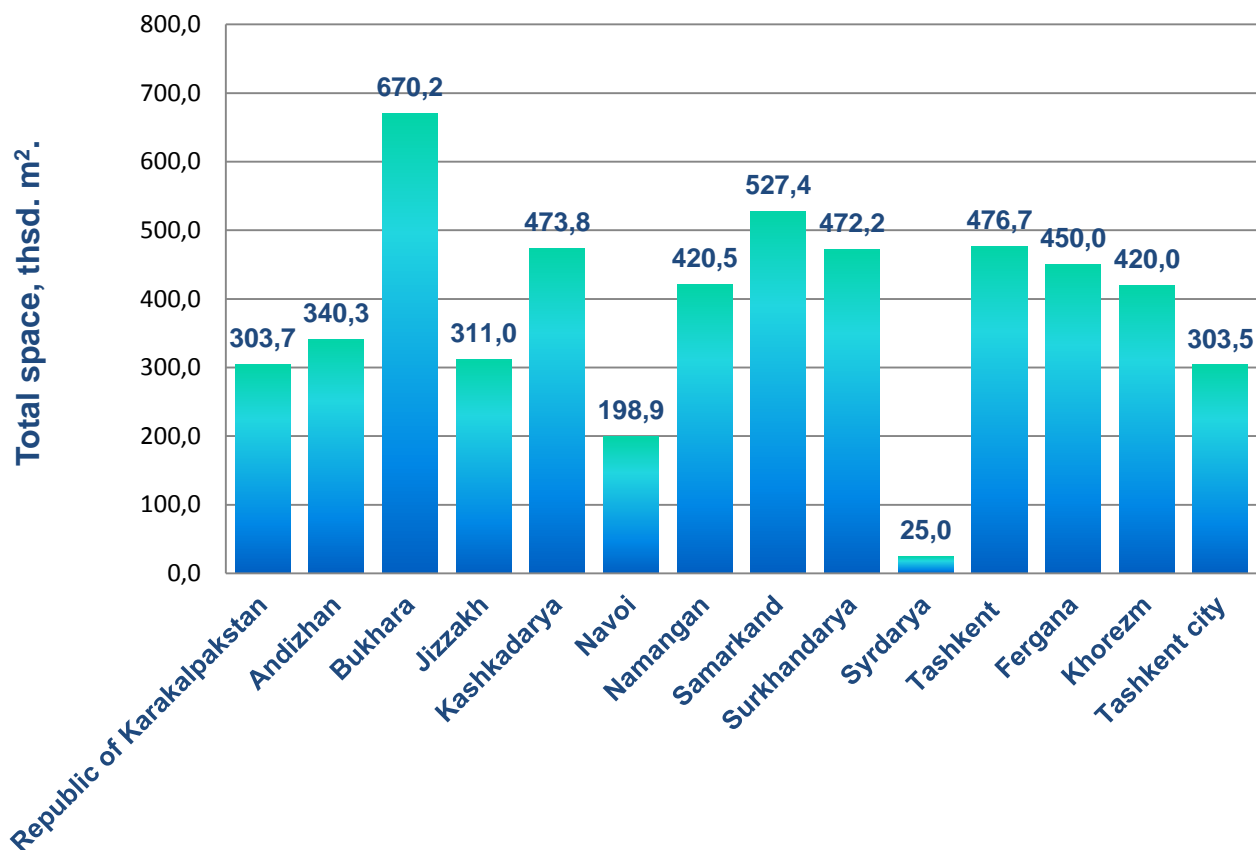
in the context of the territories, where 670.2 thousand square meters were commissioned, which made up 12.4% of the total volume of commissioned residential buildings in the Republic. The following positions are occupied by the Tashkent and Kashkadarya regions, which accounted for 8% each.

The lowest share in the total volume of commissioned residential buildings was registered in the Syrdarya region - 0.5%.

In the field of public health services, hospitals were put into operation for 160 beds, outpatient clinics for 1000 visits.

In the sphere of education, general schools for 820 pupils were introduced.

Commissioning of residential buildings



State Statistics Committee of the Republic of Uzbekistan
Department of Investment and Construction Statistics

Responsible:
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