

## PRODUCTION OF GROSS DOMESTIC PRODUCT



According to preliminary estimates, the GDP of the Republic of Uzbekistan in January-September 2018 in current prices amounted to 244 343,7 billion soums and, compared with the corresponding period last year, increased in real terms by 5,2 %. The index - the deflator of GDP in relation to prices in January - September 2017 amounted to 131,6 %.

The dynamics of the indices of physical volume and the GDP deflator in January-September for a number of years are characterized by the following data (in% to the corresponding period of the last year).



GDP per capita was 7 433 thousand soums, which is 3,5 % more than in the corresponding period last year.

## GDP per capita dynamics

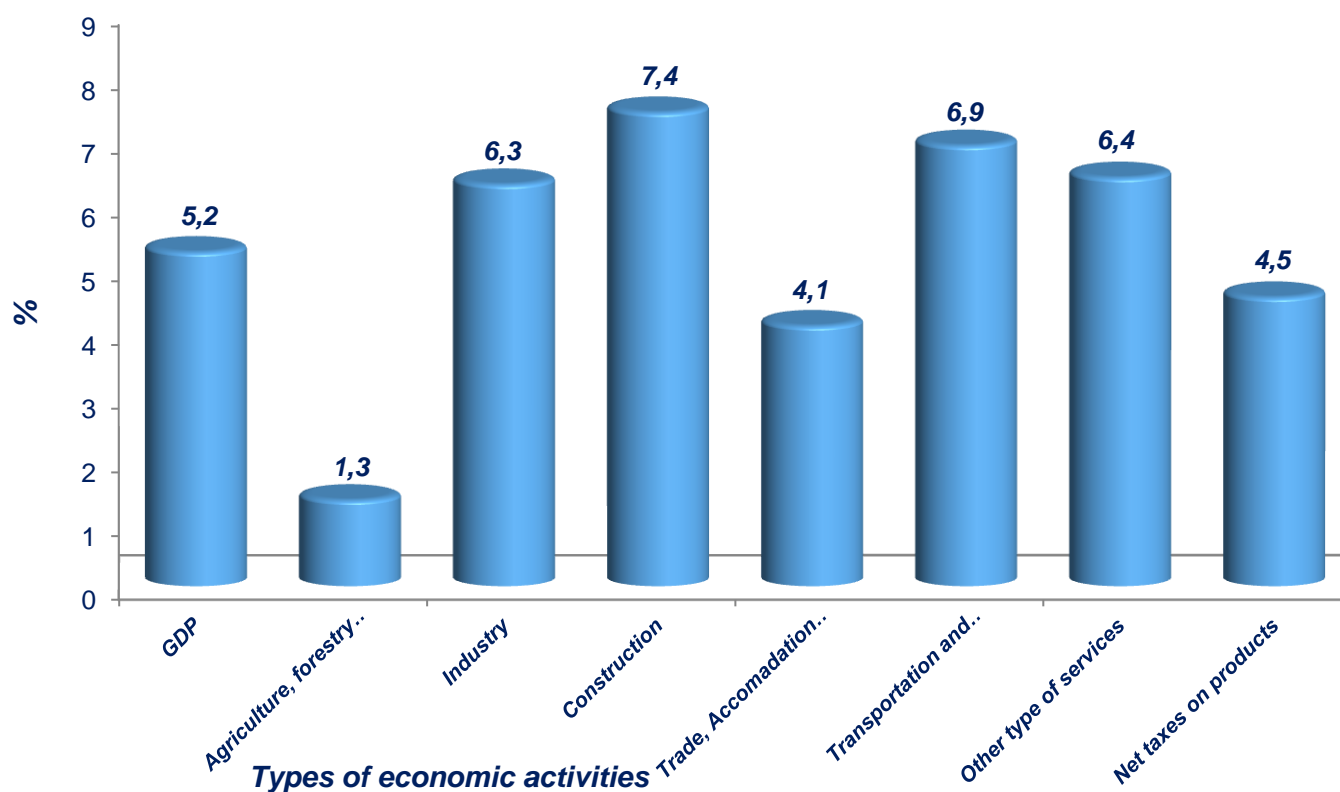
	<i>Thousand soums</i>	<i>Growth rate, %</i>
<b>January-September 2016</b>	<b>4 514</b>	<b>105,0</b>
<b>January-September 2017</b>	<b>5 460</b>	<b>103,2</b>
<b>January-September 2018</b>	<b>7 433</b>	<b>103,5</b>

The production of GDP by type of economic activity is characterized by the following data:

	<i>Billion soums</i>		<i>Volume Index</i>	<i>Impact on GDP growth, %</i>
	<i>January-September 2017</i>	<i>January-September 2018</i>		
<b>GDP – total</b>	<b>176 463,5</b>	<b>244 343,7</b>	<b>105,2</b>	<b>5,2</b>
<i>including:</i>				
<b>Gross value added</b>	<b>153 235,3</b>	<b>210 905,0</b>	<b>105,3</b>	<b>4,6</b>
agriculture, forestry and fisheries	27 978,0	36 838,9	101,3	0,2
industry	40 806,4	63 994,3	106,3	1,4
construction	11 214,3	15 041,8	107,4	0,5
trade, accommodation and food services	15 845,7	19 606,8	104,1	0,4
transportation and storage, information and communication	17 721,8	21 788,6	106,9	0,7
other type of services	39 669,1	53 634,6	106,4	1,4
<b>Net taxes on products</b>	<b>23 228,2</b>	<b>33 438,7</b>	<b>104,5</b>	<b>0,6</b>

The economic growth rate is due to the positive dynamics in the main sectors of the economy. Gross value added (hereinafter - GVA), created by all sectors of the economy, accounted for 86,3 % of total GDP and increased by 5,3 % (contribution to GDP growth – 4,6 percentage points). Net taxes on products amounted to 13,7 % in the structure of GDP and showed an increase of 4,5 % (contribution to GDP growth – 0,6 percentage points).

### Growth rates of GDP by types of economic activity in January-September 2018



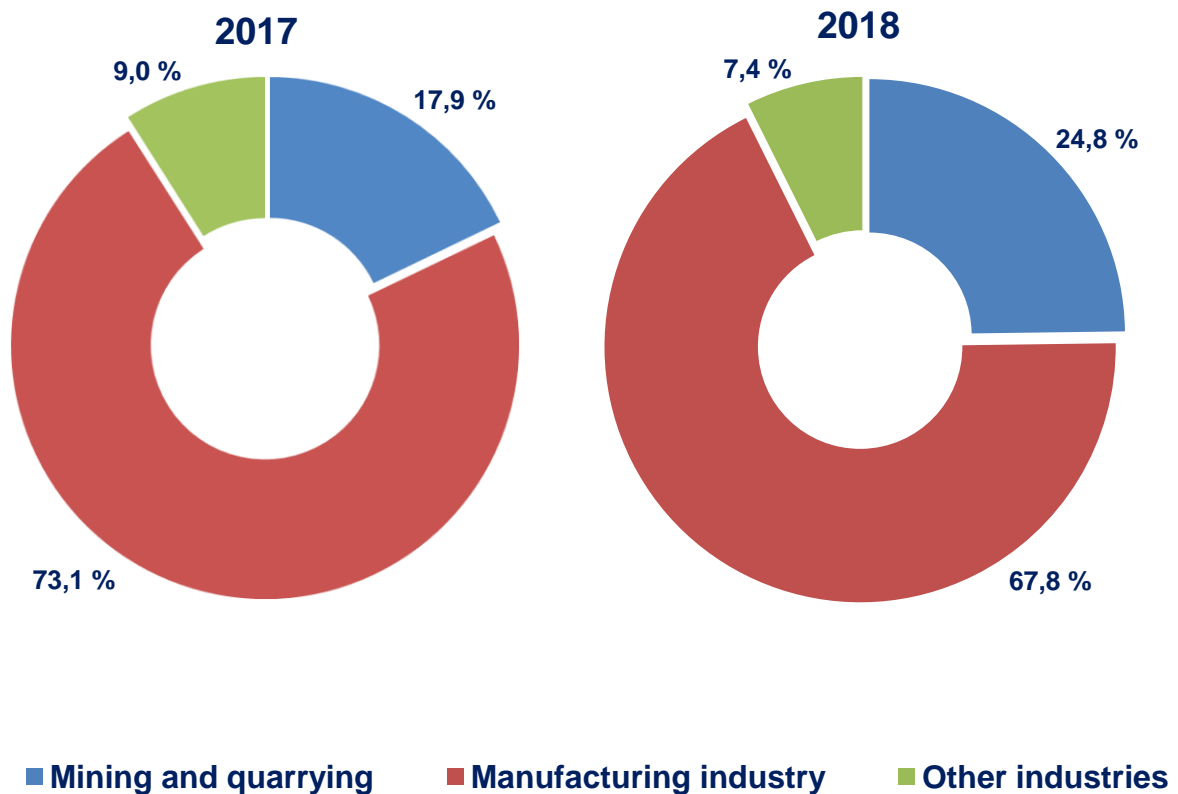
The largest contribution to GDP growth was made by the services sector (2,5 pp), which grew by 6,0 % compared to January-September of the previous year. Out of it, trade services (including repair of motor vehicles) grew by 3,9 %, accommodation and food services - by 5,6 %, transportation and storage - by 3,9 %, information and communication - by 17,0 % and other service industries - by 6,4 %.

By industry, there is a 6,3 % increase in value added. At the same time, a positive contribution to GDP growth from industrial production is estimated at 1,4 pp. Positive dynamics in the industry is due to the increase in the added value of the mining industry and quarrying - by 28,5 %, manufacturing - by 2,4 % and other industries - by 2,0 %.

## The structure of the gross value added industry for January - September

	Billion soums		Volume Index, %
	2017	2018	
<b>Industry</b>	<b>40 806,4</b>	<b>63 994,3</b>	<b>106,3</b>
<i>including:</i>			
mining and quarrying	7 291,2	15 862,9	128,5
manufacturing industry	29 830,6	43 415,4	102,4
other industries	3 684,6	4 716,0	102,0

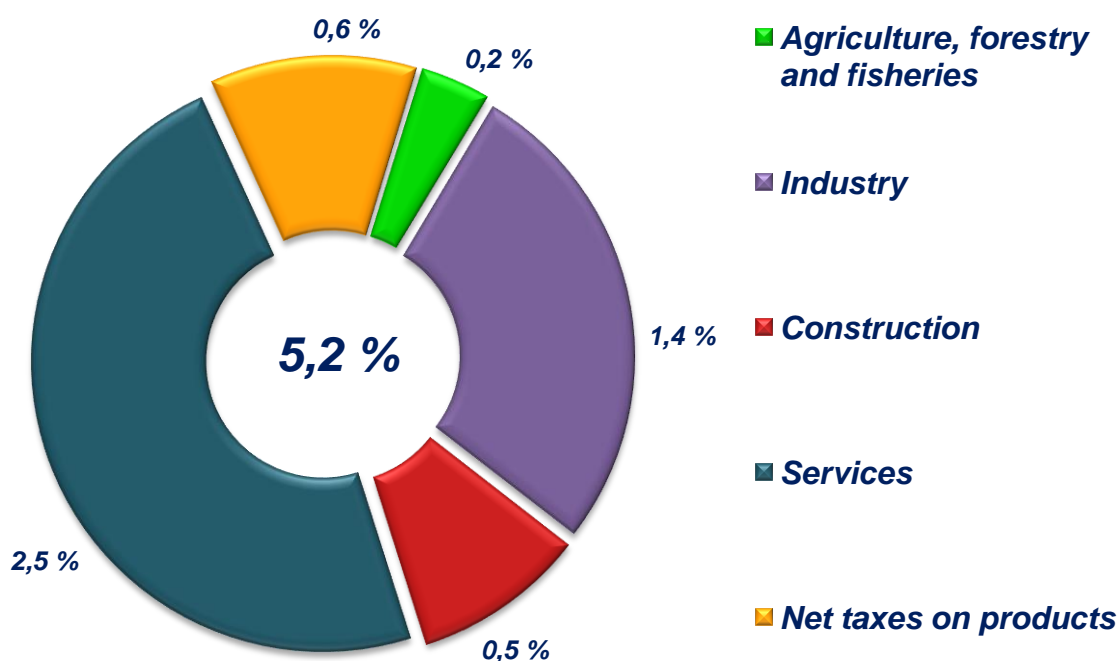
## The structure of the gross value added of the industry in January-September (in% of the total)



Compared to the corresponding period last year, the volume of construction work increased by 7,4 %. A positive contribution to GDP growth from the construction industry is estimated at 0,5 percentage points.

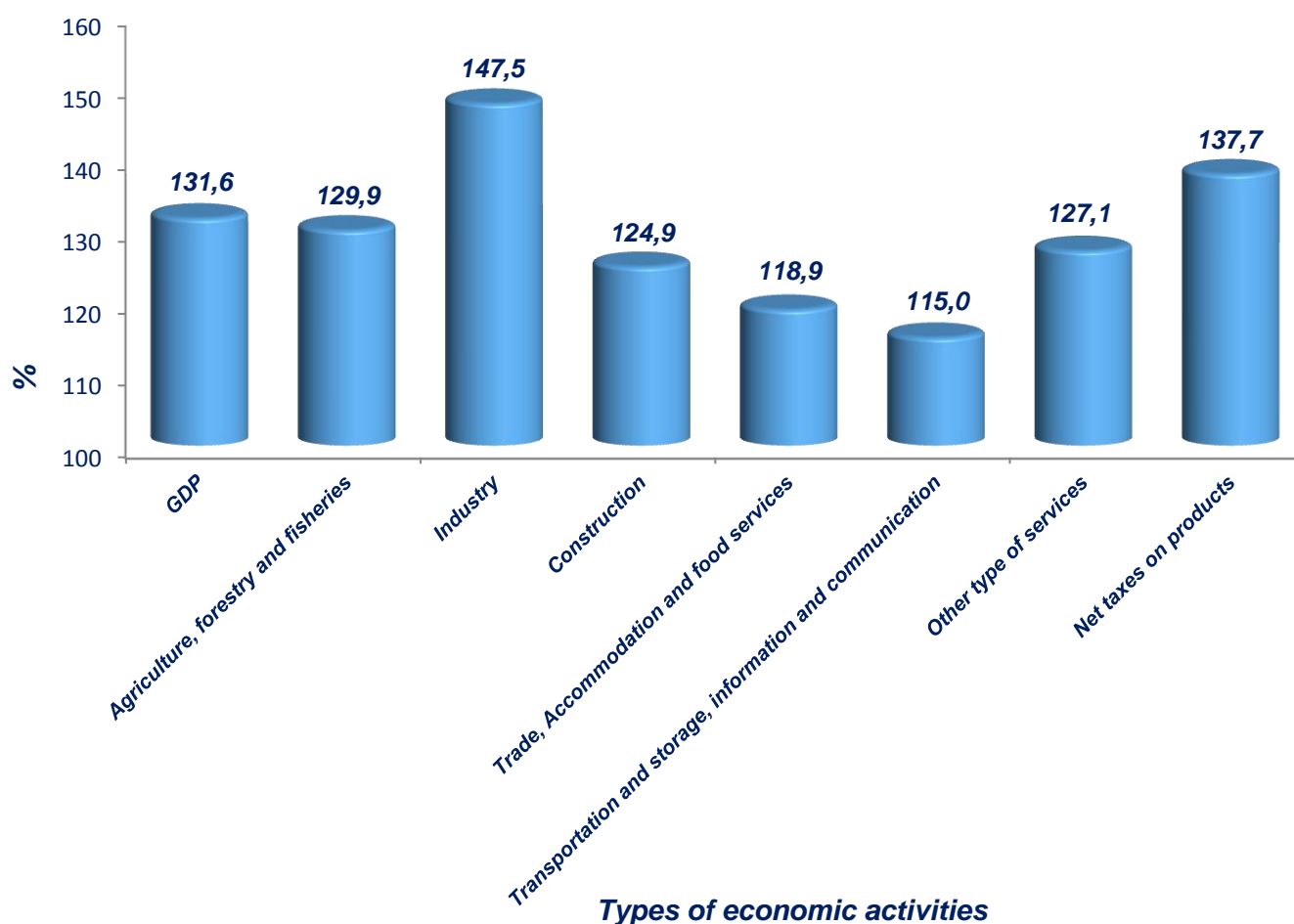
According to the results of January-September 2018, a positive growth rate of 1,3 % is observed in agriculture, forestry and fisheries. The contribution of this industry to GDP growth was 0,2 pp.

### Contribution of industries to GDP growth in January - September 2018



In January-September 2018, the GDP deflator reached 131,6 % relative to prices for the same period in 2017. The highest values of the deflator index in the structure of GDP were recorded in net taxes on products – 137,7 % and industry – 147,5 %. Deflator indices below the average national level were recorded in agriculture, forestry and fisheries – 129,9 %, construction – 124,9 %, trade, accommodation and food services – 118,9 %, transportation and storage, information and communication - 115,0 %, other services industries – 127,1 %.

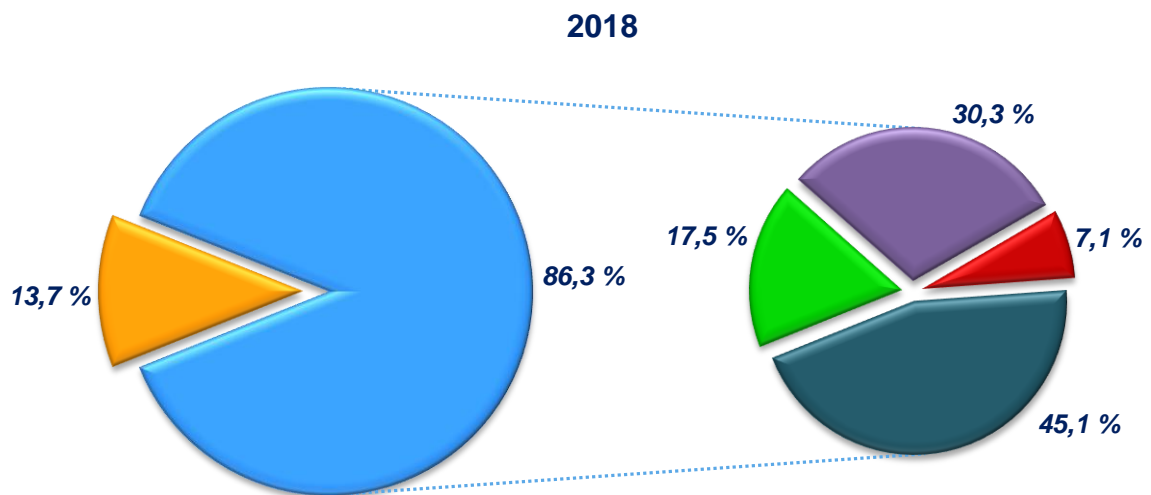
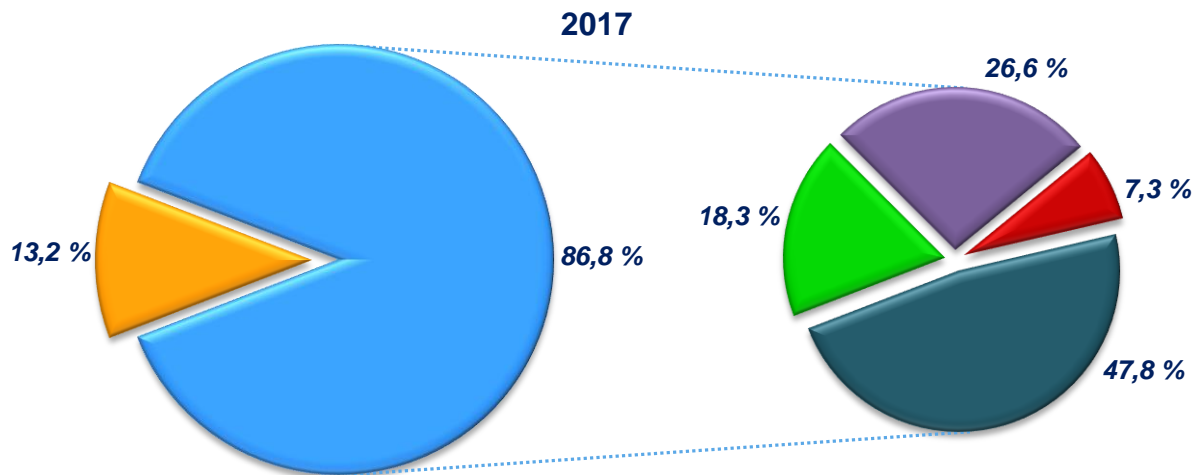
## Indices - GDP deflators by economic activity for January - September 2018



Compared to the corresponding period last year, the share of agriculture, forestry and fishery in the sectoral structure of GDP decreased from 18,3 % to 17,5 %, construction - from 7,3 % to 7,1 %, while the specific industry weight increased from 26,6 % to 30,3 %.

The share of the service sector in the sectoral structure of GDP was 45,1 % and, as compared with the same period last year, decreased by 2,7 percentage points.

## Sectoral structure of GDP in January - September



- Net taxes on products
- Gross value added of industries
- Agriculture, forestry and fisheries
- Industry
- Construction
- Services sector