

Insurance market in the Republic of Uzbekistan

In 2018, the number of insurance organizations amounted to 34 units. The number of concluded contracts reached 6 609 999 units, which is 99.9% compared to 2017.

The sum insured in the country as a whole in 2018 was equal to 597 450.3 billion soums, which is 12.5%, or 6 6428.8 billion soums more, if compared with 2017.

The share of voluntary insurance accounts for 79.9% (47 7649.1 billion soums), compulsory insurance - 20.1% (119 801.3 billion soums).

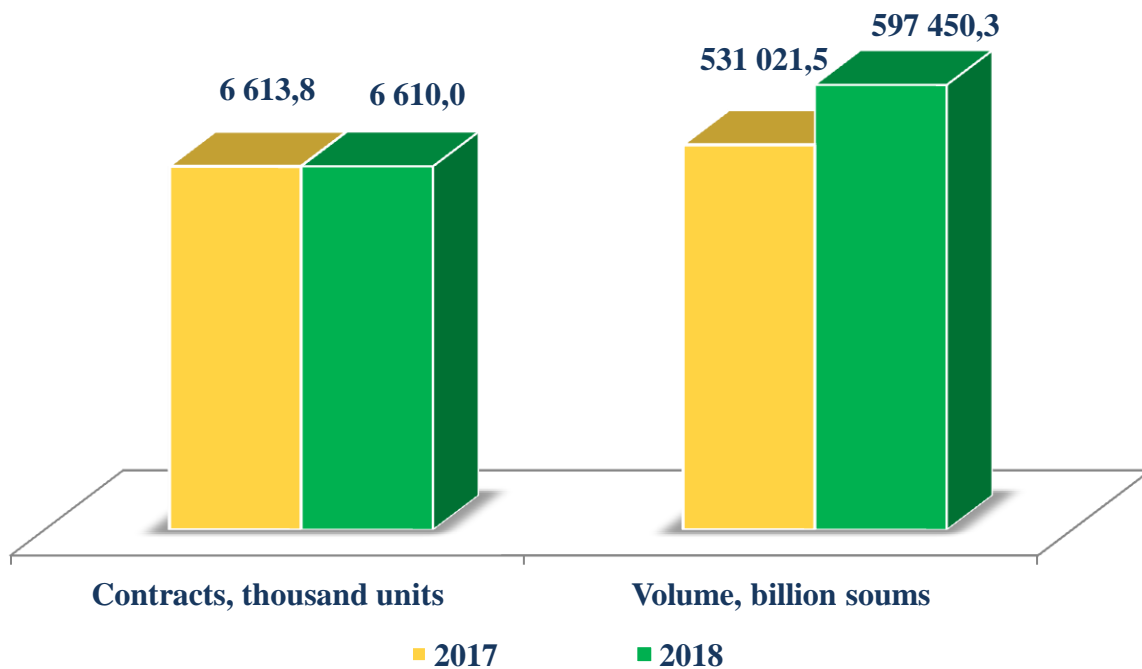
The receipt of insurance premiums in 2018 amounted to 1 694.5 billion soums, of which voluntary insurance – 1 350.4 billion soums (79.7% of the total), compulsory insurance - 344.1 billion soums (20.3 %).

The amount of insurance payments amounted to 442.8 billion soums.



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The number of contracts concluded and the amount of insurance for 2017-2018



Key performance indicators of insurance organizations in the republic for 2018

million soums

The name of indicators	Number of signed contracts (units)	Insurance amount	Insurance premium receipts	Insurance payment
TOTAL	6 609 999	597 450 333,3	1 694 485,8	442 840,0
including:				
Voluntary insurance	3 936 130	477 649 069,4	1 350 378,4	368 680,9
Life insurance	21 716	461 336,3	403 615,9	247 382,4
General insurance	3 914 414	477 187 733,0	946 762,5	121 298,5
including:				
Accident insurance	2 522 179	21 023 629,9	27 783,1	6 687,4
Health insurance	61 568	24 736 285,1	27 638,3	15 773,0
Vehicle insurance	103 519	12 308 269,2	191 478,3	17 614,1
Railway rolling stock insurance	2 001	1 352 763,0	4 502,8	1 296,8

Insurance market in the Republic of Uzbekistan

continuation

million soums

The name of indicators	Number of signed contracts (units)	Insurance amount	Insurance premium receipts	Insurance payment
Aviation insurance	167	140311649,4	13764,4	-
Marine insurance	1	610,8	1,9	-
Property insurance in transit	23521	40180019,3	18474,2	1559,3
Property insurance against fire and natural disasters	384653	148705572,1	262409,8	6693,2
Property damage insurance	570719	58163083,5	127366,8	4299,9
Motor third party liability insurance	51363	1730037,3	23995,6	226,7
Aviation insurance liability insurance	2	104,0	1,7	0,0
Marine liability insurance	-	-	-	-
General liability insurance	14411	7505433,5	17526,8	2916,1
Credit insurance	141759	12599315,6	151853,9	14898,1
Guarantee insurance	240	473753,9	3300,7	859,0
Insurance against other financial risks	38310	8097186,2	76664,0	48475,0
Health insurance	27679	4677812,0	21355,9	13702,2
including:				
Legal entities	4697	971532,6	16693,6	10841,1
Individuals	22982	3706279,5	4662,4	2861,2

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Key performance indicators of insurance organizations in the republic for 2018

million soums

The name of indicators	Number of signed contracts (units)	Insurance amount	Insurance premium receipts	Insurance payment
Compulsory insurance	2673869	119801264,0	344107,5	74159,0
including:				
State compulsory insurance of servicemen and persons liable for military service, persons of ordinary and commanding personnel	9	2355760,7	5899,1	4210,9
Compulsory state insurance of employees of tax authorities	1	167183,0	451,4	42,3
Compulsory carrier's civil liability insurance	8277	17645457,3	5635,4	438,2
Compulsory insurance of construction risks during the construction of objects at the expense of state funds and loans under a government guarantee	12428	10020917,1	19660,8	646,4
Compulsory civil liability insurance of vehicle owners	2612101	32142053,2	162842,5	33020,6
Compulsory employer's civil liability insurance	38604	38884376,3	128456,9	30433,6
Other types of compulsory insurance	2449	18585516,3	21161,3	5366,9
From the general insurance:				
Non-residents	64477	42944285,4	59757,6	4813,6

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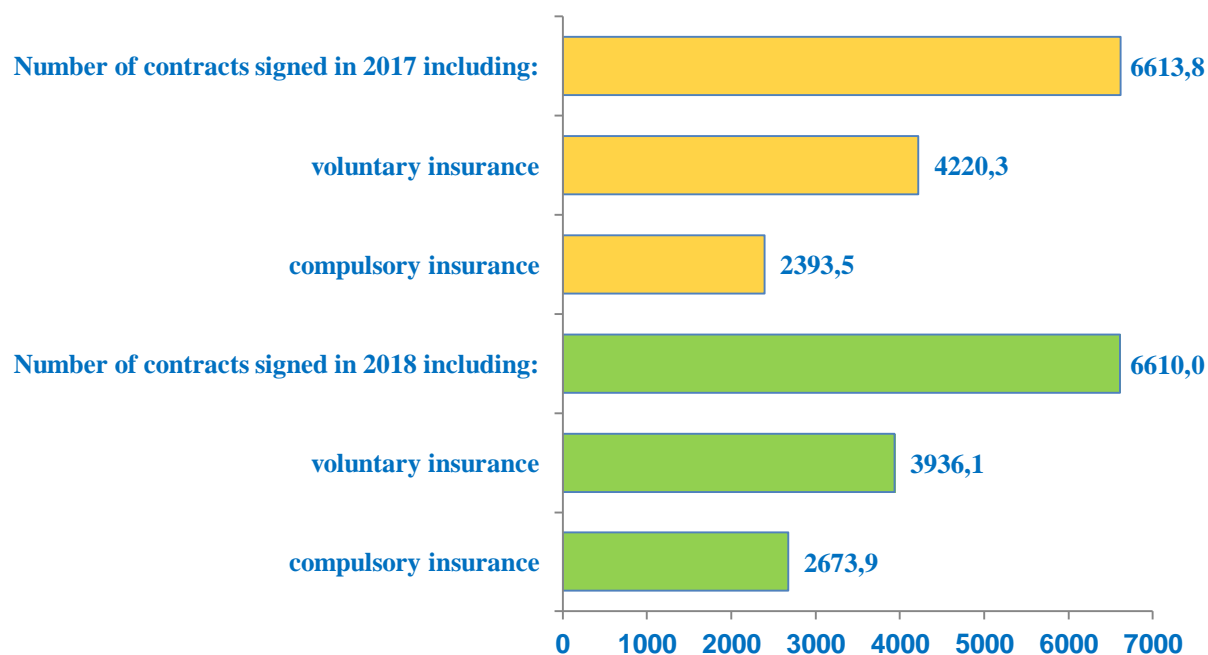
continuation

million soums

The name of indicators	Number of signed contracts (units)	Insurance amount	Insurance premium receipts	Insurance payment
Residents	3849937	434243447,6	887004,9	116485,0
including :				
State administration bodies and budgetary organizations	5597	2568169,2	8783,4	130,4
Commercial (self-supporting) non-financial organizations	293990	328538398,3	408404,3	83865,4
Non-governmental non-profit organizations	33848	14479552,0	59178,9	2371,1
Financial services organizations	132264	21939539,7	208709,2	4974,8
Individuals	3384238	66717788,4	201929,0	25143,3
Voluntary insurance at the expense of citizens				
Compulsory insurance at the expense of citizens	2302914	29950562,1	106338,8	27607,1
Insurance of business entities of small business and private entrepreneurship	140081	35859773,6	90222,0	9063,7

Key performance indicators of insurance organizations in the republic for 2017-2018

thousand soums



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Reinsurance operations of insurance organizations in the republic for 2018

million soums

The name of indicators	Total	including:		
		under contracts with insurance organizations - non-residents of the Republic of Uzbekistan		under contracts with insurance organizations located in the Republic of Uzbekistan
		CIS countries	other countries	
Insurance premiums (contributions) under contracts accepted for reinsurance	41985,0	1251,9	8436,2	32296,9
Insurance premiums (contributions) under contracts transferred to reinsurance	207038,7	13658,3	155473,9	37906,5
Of these: excluding retrocession	207038,7	-	-	-
Insurance payments under contracts accepted for reinsurance	24668,0	33,0	-	24635,0
The share of reinsurers in insurance payments under contracts transferred to reinsurance	29669,5	212,9	576,5	28880,1

➤ Insurance is carried out on the basis of property or personal insurance contracts concluded by a citizen or legal entity (insured) with an insurance organization (insurer).

➤ In cases where the law imposes on the persons specified in it the obligation to insure the life, health or property of other persons as policyholders or their civil liability to other persons at their own expense, or at the expense of interested parties (compulsory insurance), insurance is carried out by concluding contracts.

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➤ Under a property insurance contract, one party (the insurer) undertakes to compensate the other party (the policyholder) or another person in favor of whom the contract is concluded (beneficiary) for the payment (insurance premium) stipulated in the contract (insurance premium) upon the occurrence of an event (insured event) provided for in the contract events losses in the insured property or losses in connection with other property interests of the policyholder (to pay insurance compensation) within the amount specified in the contract (sum insured).

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